

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

PERFORMANCE AND COMPENSATION COMMITTEE

**APRIL 14, 2006
TBD**

**LINCOLN PLAZA NORTH
400 Q STREET
AUDITORIUM
SACRAMENTO, CALIFORNIA**

COMMITTEE MEMBERS

**Priya Mathur, Chair
Robert F. Carlson
George Diehr
Michael Navarro
Kurato Shimada
Charles Valdes**

PROPOSED AGENDA

OPEN SESSION

- | | | |
|----------------------|----|---|
| | 1. | CALL TO ORDER AND ROLL CALL |
| | 2. | APPROVAL OF THE FEBRUARY 10, 2006
PERFORMANCE AND COMPENSATION
COMMITTEE MEETING MINUTES |
| Action/Chris O'Brien | 3. | ELECTION OF COMMITTEE CHAIR AND VICE
CHAIR |
| Action/Chris O'Brien | 4. | 2005-2006 PERFORMANCE PLAN FOR
RECENTLY APPOINTED PORTFOLIO
MANAGER, REAL ESTATE (SECOND READING) |
| Action/Chris O'Brien | 5. | 2006 SALARY SURVEY FOR CHIEF EXECUTIVE
OFFICER, CHIEF ACTUARY AND INVESTMENT
MANAGEMENT POSITIONS |

Page 2

- | | | |
|---------------------------|----|---------------------------------|
| Information/Chris O'Brien | 6. | HUMAN RESOURCES DIVISION REPORT |
| Information/Chris O'Brien | 7. | PROPOSED MAY 2006 AGENDA |
| Information/Chris O'Brien | 8. | PUBLIC COMMENT |

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.